

Faculty Senate Special Session
Wednesday, May 27, 2020
8:00-9:30 am
Online only

The University Faculty Senate met in a special session at 8:00 am on Wednesday, May 27, 2020. Present at the meeting were Jenny Aker (Fletcher), Brent Cochran (TUSM), Misha Eliasziw (PHCM), Leila Fawaz (Fletcher), Janet Forrester (TUSM), Roger Galburt (Dental), Sonia Hofkosh (A&S), Nicole Holland (Dental), Vida Johnson (A&S), Olympia Karacosta (TUSDM), Jette Knudsen (Fletcher), Anne Mahoney (A&S), Michael Malamy (TUSM), Will Masters (Friedman), Nirupa Matthan (HNRCA), Douglas Matson (Engineering), Dominique Penninck (Cummings), Lynne Pepall (A&S), Ellen Pinderhughes (A&S), Pearl Robinson (A&S), Mary Jane Shultz (A&S), Lee Sillin (TUSM), Chris Swan (Engineering), Norbert Wilson (Friedman), Henry Wortis (TUSM), and Chantal Zakari (SMFA). *Ex officio* members Provost Nadine Aubry and Vice Provost Kevin Dunn were also in attendance, along with guests, Vice President for Finance Jim Hurley and Executive Vice President Mike Howard. President Melissa Mazan presided over the meeting.

Regrets: Gillian Beamer (Cummings), Remco Chang (Engineering), Maher Tabba (TUSM)

1. Financial update – Jim Hurley and Mike Howard
 - a. Trustees have voted to move into second tier of financial measures
 - b. Intro to presentation by Mike
 - i. Most significant financial situation in university’s history, coming on top of an already-existing period of financial austerity for Tufts
 - ii. Planning for a range of scenarios, due to the uncertainty of outcomes
 - c. Presentation by Jim
 - i. Tier one savings and former projected surplus have covered \$21M in losses in FY20
 - ii. Tier 2 measures designed to find \$20.2M in FY21 (assumes residential opening in fall)
 - iii. Later opening scenarios
 1. Oct 1 – another \$9M in savings needed compared to fall open
 2. Jan 1 - another \$29M in savings needed compared to fall open
 - d. Q&A and Discussion
 - i. Senior leadership taking 6-15% salary cuts; currently not considering faculty salary cuts
 - ii. Suggestion to increase endowment payout before considering furloughs or layoffs
 - iii. Request for Senate to have input before financial decisions are made, rather than just receiving report
 1. Need additional information about Tier 3 measures under consideration
 2. Request to have list of all options under consideration in order to provide informed input
2. Next meeting will be regular June 10 date
3. Adjourn at 9:37